

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN			ADMINISTRATION FUND				
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 REC	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.021	0.020	0.021	0.019	0.017	0.016	0.015
Assessable Base: Real Property (000)	78,139,200	85,626,300	95,966,300	106,835,400	117,204,000	123,320,500	128,253,600
Property Tax Collection Factor: Real Property	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%
Property Tax Rate: Personal Property	0.053	0.050	0.050	0.050	0.050	0.050	0.050
Assessable Base: Personal Property (000)	3,354,400	3,130,800	3,190,700	3,263,600	3,351,600	3,458,100	3,583,700
Property Tax Collection Factor: Personal Property	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%	94.9%
Indirect Cost Rate	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
<b>BEGINNING FUND BALANCE</b>	<b>2,303,330</b>	<b>1,751,590</b>	<b>809,780</b>	<b>860,040</b>	<b>1,160,210</b>	<b>1,191,160</b>	<b>1,141,270</b>
<b>REVENUES</b>							
Taxes	18,047,160	18,559,440	21,606,450	21,786,410	21,455,240	21,312,960	20,880,800
Charges For Services	1,221,000	1,220,000	1,248,060	1,278,010	1,309,960	1,341,400	1,372,250
Miscellaneous	663,700	552,000	110,000	150,000	180,000	210,000	230,000
<b>Subtotal Revenues</b>	<b>19,931,860</b>	<b>20,331,440</b>	<b>22,964,510</b>	<b>23,214,420</b>	<b>22,945,200</b>	<b>22,864,360</b>	<b>22,483,050</b>
<b>TOTAL RESOURCES</b>	<b>22,235,190</b>	<b>22,083,030</b>	<b>23,774,290</b>	<b>24,074,460</b>	<b>24,105,410</b>	<b>24,055,520</b>	<b>23,624,320</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(160,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(20,323,600)	(21,273,250)	(21,273,250)	(21,273,250)	(21,273,250)	(21,273,250)	(21,273,250)
FFI Future Labor Contracts and Medical Costs	n/a	n/a	(1,641,000)	(1,641,000)	(1,641,000)	(1,641,000)	(1,641,000)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(20,323,600)</b>	<b>(21,273,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(20,483,600)</b>	<b>(21,273,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>	<b>(22,914,250)</b>
<b>YEAR END FUND BALANCE</b>	<b>1,751,590</b>	<b>809,780</b>	<b>860,040</b>	<b>1,160,210</b>	<b>1,191,160</b>	<b>1,141,270</b>	<b>710,070</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>7.9%</b>	<b>3.7%</b>	<b>3.6%</b>	<b>4.8%</b>	<b>4.9%</b>	<b>4.7%</b>	<b>3.0%</b>

**Assumptions:**

1. Stable fees and charges, increased by inflation. Only major known commitment cost increases are shown.
2. Tax rates have historically been adjusted to maintain a fund balance of approximately 3 percent of resources. Personal property tax rates have been set at approximately 2.5 times the real property tax rate, per FY01 State mandated tax structure changes.
3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component unit of Montgomery County government.

**Note:**

1. The FY05-10 projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.